



The budget...mission impossible?

“...and now for the rate tables...”

Stamp duty land tax

The stamp duty land tax (SDLT) holiday, which exempts residential properties up to the value of £175,000 from SDLT, is extended until 31 December 2009.

From 1 January 2010, the zero and 1% rates apply as per the table below:

Rate	Residential in disadvantaged areas	Residential outside disadvantaged areas	Non-residential
Total value of consideration			
Zero	£0 - £150,000	£0 - £125,000	£0 - £150,000
1%	Over £150,000 - £250,000	Over £125,000 - £250,000	Over £150,000 - £250,000
3%	Over £250,000 - £500,000	Over £250,000 - £500,000	Over £250,000 - £500,000
4%	Over £500,000	Over £500,000	Over £500,000

Corporation tax on profits

£ per year (unless stated)	2008 - 2009	2009 - 2010
£0 - £300,000	21%	21% *
£300,001 - £1,500,000	Marginal relief	Marginal relief
£1,500,001 or more	28%	28%

* Note: The 2008 Pre-Budget Report announced that a rise in the small companies' rate to 22% would be deferred until 2010-11.